Kandla Port allocates additional land to Aegis Logistics

With this, the Kandla Port Trust has allocated 20 acres of land, which will be leased to Aegis Logistics for a period of 30 years

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Photo Courtesy: Aegis Logistics

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Aegis Group, a logistic service provider to oil, gas and chemical industries, has been allotted 15 acres of land at <u>Kandla Port</u> to build a storage terminal in addition to existing 5 acres of land already allotted in April 2015. With this, the aggregate land allotted at Kandla port is 20 acres. The land is allotted on a lease for a period of 30 years by Kandla Port Trust.

Anish Chandaria, managing director & CEO, Aegis Group, said, "With the allotment of additional land at Kandla Port, we continue to strengthen our presence in Gujarat. A strong presence at Kandla Port is important for us as the port handled approximately 29 percent of the <u>POL</u> (petroleum, oil & lubricants) traffic at major ports last year. Kandla Port Terminal is an important part of our strategy to build a necklace of terminals around India's coastline which will enable us to offer comprehensive facilities at every gateway into and out of India for a large number of cargoes to our customers."

Kandla is India's busiest port located on the Gulf of Kutch on the western coast of India and is 430 nautical miles north of the Mumbai Port. With amenities to facilitate cargo handling, faster turnaround of ships, berth productivity etc, the port has handled 92.497 million tonnes of total cargo traffic including 55.598 million tonnes of POL traffic during the period April to March 2015.